



(Frequently Asked Questions Regarding the Announcement of Registering a Class Action Suit Related to the violations committed during the period after the subscription stage in the shares of Mohammad Al Mojil Group Company)

The preparation of a list of questions relating to the class action suits came in line with the Authority's recognition of the need to facilitate and clarify matters related to such suits, and in line with the General Secretariat of Committees for Resolution of Securities Disputes' announcement related to the Committee for the Resolution of Securities Disputes' decision to accept a request to register a class action suit in accordance with the provisions regulating the class action suits issued by the Authority in November of the year 2017G, as part of the Resolution of Securities Disputes Proceedings Regulations. Noting that this list shall not be considered an alternative to the relevant laws and regulations or explanatory for it, and in the event of any conflict or addition, the provisions of such laws and regulations shall prevail.



	Question	Answer
1.	Which competent body has the jurisdiction to look into suits related to securities?	The Committee for the Resolution of Securities Disputes, and its decisions may be appealed before the Appeal Committee for the Resolution of Securities Disputes. Both committees are located in Riyadh.
2.	What is the meaning of a class action suit?	A suit filed by a group of plaintiffs, where there suits share the same legal bases, merits and the subject matter of the requests.
3.	How do I submit a request for joining a class action suit?	<p>The request for joining a class action suit is submitted through any of the following channels:</p> <ol style="list-style-type: none"> 1. The Capital Market Authority's official website via the link: https://cma.org.sa/en/Services/Pages/HowtoFileaComplaint.aspx. 2. Handing the complaint to the complaints receiving officers at the Capital Market Authority's Head Office - King Fahad Road, Ground Floor, Investors' Complaints office. <p>Also, the request for joining a class action suit is to be submitted within 90 days following the General Secretariat of Committees for Resolution of Securities Disputes' announcement of registering the class action suit, unless the committee issues a resolution of extending such period. In any situation, the period shall not be more than 180 days from the date of the announcement.</p>



4.	How do I check the status of a request for joining a class action suit after it is submitted to the Authority?	The Authority shall provide the applicant with the updates on its request via SMS, and the request status may also be checked via the enquiry webpage on the following link: https://ibusiness.cma.org.sa/ar/Pages/anonymousComplaintChecker.aspx
5.	Which department in the Authority is responsible for handling the request for joining a class action suit?	The Investors Protection Department
6.	Is submitting a request to the Authority to join a class action suit suffices in respect to submitting another request with the Committee for the Resolution of Securities Disputes on same matter?	Aiming to expedite the procedures of the class action suits, it shall be sufficient to submit a request to the Authority to join a class action suit. If the conditions are fulfilled, the Authority will refer the request to the Committee for the Resolution of Securities Disputes, to review it line with the legal procedures.
7.	What is the difference between the request to register a class action suit, and the request to join a class action suit?	A request to register a class action suit is the first request submitted to the Committee, the acceptance of which is announced on the committee's website to enable other affected persons to join the suit. However, joining a class action suit is the requests later received by the Committee to join an announced class action suit.



8.	What has been done regarding the first Class Action Suit (subscription stage)?	The committee issued a decision to accept the suit, then a subsequent decision was made to approve it, and a decision on it is expected to be issued in the near future.
9.	What is the meaning of the violations committed during the subscription stage in the shares of Mohammad Al Mojil Group Company, and the violations committed during the period after the subscription stage in such shares?	<p>(The violations committed during the subscription stage in the shares of Mohammad Al Mojil Group Company): Are the violations in relation to the subscription stage which include any person who subscribed to or bought shares prior to publishing the Company's first financial statements on the Exchange on 12/7/2008G.</p> <p>(The violations committed during the period after the subscription stage in the shares of Mohammad Al Mojil Group Company): Are the violations in relation to the period subsequent to the subscription stage, which is during the period between publishing the company's first financial statements on the Exchange on 12/07/2008G and its announcement of the losses on the fourth quarter of 2011G, dated 22/02/2012. Any person affected by such violations has the right to submit a request to the Committee to join the class action suit announced on the General Secretariat of Committees for Resolution of Securities Disputes' website.</p>
10.	Who are the investors that have the right to join the class action	The class action suit currently available to be joined is the class action suit announced by the General Secretariat of Committees for Resolution of Securities Disputes on 05/04/1441H



	suit for the period after the subscription stage?	<p>corresponding to 02/12/2019G, which is related to the post-subscription stage. Investors affected by violations committed by Mohammed Al Mojil Group Company may request joining the lawsuit for the period after the subscription stage when the following conditions are met:</p> <ol style="list-style-type: none"> 1. The investor should have bought the company's shares during the period between publishing the company's first financial statements on the Exchange on 12/07/2008G and its announcement of the losses on the fourth quarter of 2011G, dated 22/02/2012. 2. The investor must be an owner of such share until the aforementioned date or have sold it and inflicted damages as a result of the violations.
11.	If the conditions for joining the announced class action suit did not apply to me, may I file a lawsuit individually or apply for the registration of another class action suit?	<p>Any affected person may file a lawsuit individually or apply for registration of a class action suit in the Committee for the Resolution of Securities Disputes' docket. However, such application must be preceded by a complaint filed to the Capital Market Authority and the elapse of (90) days from the date of filing it, or the Authority informing such person that he/she may submit the lawsuit to the Committee before of such period. Further, any person can file an individual complaint to the Authority via the following link:</p>



		https://cma.org.sa/en/Services/Pages/HowtoFileaComplaint.aspx
12.	What is the impact of the issuance of the Committee's decision to accept the request to register a class action suit on the suits being considered by it and which share the same legal bases, merits and the subject matter of the requests?	The Committee shall suspend all these suits, for the purpose of joining them to the class action suit. A plaintiff whose case has been suspended and joined to the class action suit, may withdraw from the class action suit within (30) days of issuing the suspension decision.
13.	Is it permissible to withdraw from a class action suit?	Yes, withdrawing from a class action is allowed. However, if the defendant has presented its defenses, the lead plaintiff and any member of the members of the group of plaintiffs of the class action suit may not apply for withdrawal unless the defendant accepts such withdrawal.
14.	Who is the lead plaintiff?	A person who represents members of the group of plaintiffs in the proceedings before the Committee for the Resolution of Securities Disputes in connection with the class action suit.
15.	Who are the members of the group of plaintiffs?	A group of persons who participate in filing a class action suit and demand their compensation for damages.
16.	Are the members of the group of plaintiffs allowed to participate in the class action suit?	Any member of the group of plaintiffs may present defenses or supports, or submit any objection to any action taken or proposed, without prejudice to the lead plaintiff's role.
17.	Are the parties of the class action suit informed of the Committee's	Yes, all parties of the class action suit shall be informed of the Committee's decision. The Committee may, as it deems fit, suffice



	decision regarding a class action suit?	with announcing the decision in the class action suits docket rather than informing the suit's parties.
18.	Can a class action suit be closed with settlement?	The lead plaintiff and the defendant in the class action suit may enter into a settlement agreement by submitting a written settlement proposal to the Committee for the purpose of ending the class action suit, or by accepting a written settlement proposal prepared by the Committee, and the Committee shall issue a decision to approve the settlement if it deems it to be fair for the members of the group of plaintiffs, taking into consideration the opinion of the members of the group of plaintiffs on the settlement.
19.	Is it permissible to withdraw from the settlement accepted by the Committee?	Each member of the group of plaintiffs may announce his/her withdrawal from the accepted settlement within 90 days of the notification of the settlement acceptance decision once it is issued, provided that he/she submits the withdrawal in writing to the Committee. Further, the withdrawal of a member of the group of plaintiffs from the settlement, shall not prejudice his/her right to continue litigating his/her suit individually.
20.	Is it permissible to appeal decisions issued by the Committee in relation to a class action suit?	Any party of the class action suit may appeal decisions issued by the Committee before the Appeal Committee within 90 days from the date of notifying them of the decision, except for the Committee's decisions stated as final decisions in the Resolution of Securities Disputes Proceedings Regulations (including its decision to register a class action suit).



21.	How can I know of any class action suit registered with the Committee if I wanted to join such suit?	Through the General Secretariat of Committees for Resolution of Securities Disputes' website via the following link: www.crsd.org.s , or through the Authority's website via the following link: www.cma.org.sa .
22.	What are the benefits of a class action suit?	It is one of options available for affected investors that may facilitate expediting the procedures of reviewing the investors compensation cases before the Committee. It also saves a person the trouble of following up with the case and attending the sessions held before the Committee, and it may reduce the time required to resolve investors compensation cases and reduce litigation costs in this type of cases.
23.	How can I review the details of the regulation relating to the class action suit?	By viewing the Resolution of Securities Disputes Proceedings Regulations via the following link: https://cma.org.sa/en/RulesRegulations/Regulations/Documents/RSDPR_en.pdf