



Frequently Asked Questions Regarding the Announcement of Registering a Class Action Suit Related to the violations of (Etihad Etisalat Company)

The development of a list of questions related to the class action was based on the authority's awareness of the need to facilitate and clarify what is related to that lawsuit, and coincided with the announcement of the General Secretariat of the Committees for Resolution of Securities Disputes. The issuance of the decision of the Committee for the Resolution of Securities Disputes Accepting the request for registering a class action in accordance with the regulation of the Class Action Suits issued. On the authority of the Authority in November of 2017 in the list of procedures for settling securities disputes, noting that this list is in no way a substitute for the relevant laws and regulations or an explanation for them, and when there is any conflict or addition, the reference to those provisions is.



	Question	Answer
1.	Which competent body has the jurisdiction to look into suits related to securities?	The Committee for the Resolution of Securities Disputes and its decisions may be appealed before the Appeal Committee for the Resolution of Securities Disputes. Both committees are located in Riyadh.
2.	What is the meaning of a class action suit?	A suit filed by a group of plaintiffs, where there suits share the same legal bases, merits and the subject matter of the requests.
3.	What are the benefits of a class action suit?	It is one of options available for affected investors that may facilitate expediting the procedures of reviewing the investor's compensation cases before the Committee. It also saves a person the trouble of following up with the case and attending the sessions held before the Committee, and it may reduce the time required to resolve investors compensation cases and reduce litigation costs in this type of cases.
4.	How do I submit a request for joining a class action suit?	<p>The request for joining a class action suit is submitted through any of the following channels:</p> <ol style="list-style-type: none"> 1. The Capital Market Authority's official website via the link: https://cma.org.sa/en/Services/Pages/HowtoFileaComplaint.aspx 2. Handing the complaint to the complaints receiving officers at the Capital Market Authority's Head Office - King Fahad Road, Ground Floor, Investors' Complaints office. <p>In addition, the request for joining a class action suit is to be submitted within 90 days following the General Secretariat of Committees for Resolution of Securities Disputes' announcement of registering the class action suit, unless the committee issues a resolution of extending such period. In any situation, the period shall not be more than 180 days from the date of the announcement.</p>
5.	How do I check the status of a request for joining a class action suit after it is submitted to the Authority?	<p>The Authority shall provide the applicant with the updates on its request via SMS, and the request status may also be checked via the enquiry webpage on the following link:</p> <p>https://ibusiness.cma.org.sa/ar/Pages/anonymousComplaintChecker.aspx</p>



6.	Which department in the Authority is responsible for handling the request for joining a class action suit?	The Investors Protection Department
7.	Is submitting a request to the Authority to join a class action suit suffices in respect to submitting another request with the Committee for the Resolution of Securities Disputes on same matter?	Aiming to expedite the procedures of the class action suits, it shall be sufficient to submit a request to the Authority to join a class action suit. If the conditions are fulfilled, the Authority will refer the request to the Committee for the Resolution of Securities Disputes, to review it line with the legal procedures.
8.	What is the difference between the request to register a class action suit, and the request to join a class action suit?	A request to register a class action suit is the first request submitted to the Committee, the acceptance of which is announced on the committee's website to enable other affected persons to join the suit. However, joining a class action suit is the requests later received by the Committee to join an announced class action suit.
9.	What are the violations committed by some of the executives of Mobily Company?	Violating Paragraph (a) of Article (forty-nine) of the Financial Market Law, for deliberately performing actions that created an incorrect and misleading impression with the aim of influencing the value of the securities belonging to Etihad Etisalat (Mobily) by inflating the revenues in the company's financial statements for the fiscal year 2013 AD and in some lists Financial for the fiscal year 2014 AD.
10.	What is the period of violation committed on Mobily's shares?	The period of violations committed on the company's shares from 7/16/2013 until 10/29/2014 AD. Those harmed by these violations have the right to submit a request to join the Class Action Suit.
11.	Who are the investors entitled to join the Class Action Suit filed against Mobily executives?	Whoever bought the company's shares during the violation period from the date of 7/16/2013, until the share was suspended at the end of the trading session on 10/29/2014 AD, and still kept the whole quantity or part of it, or sold the whole quantity or part of the quantity at a loss.
12.	Why shouldn't the investors who bought the company's	Because the decision of the Appeal Committee in Securities Disputes issued on 01/14/1442 AD, corresponding to 02/09/2020 AD, the period of violation was determined from the date of



	shares after 10/29/2014 AD join the announced class action suit?	7/16/2013 until the date of 10/29/2014 AD, and the investor is not entitled to join the Class Action Suit after this date.
13.	What is the impact of the issuance of the Committee's decision to accept the request to register a class action suit on the suits being considered by it and which share the same legal bases, merits and the subject matter of the requests?	The Committee shall suspend all these suits, for the purpose of joining them to the class action suit. A plaintiff whose case has been suspended and joined to the class action suit, may withdraw from the class action suit within (30) days of issuing the suspension decision.
14.	What is the impact of the issuance of the Committee's decision to accept the request to register a class action suit on the suits being considered by it and which share the same legal bases, merits and the subject matter of the requests?	The Committee shall suspend all these suits, for the purpose of joining them to the class action suit. A plaintiff whose case has been suspended and joined to the class action suit, may withdraw from the class action suit within (30) days of issuing the suspension decision.
15.	Is it permissible to withdraw from a class action suit?	Yes, withdrawing from a class action is allowed. However, if the defendant has presented its defenses, the lead plaintiff and any member of the members of the group of plaintiffs of the class action suit may not apply for withdrawal unless the defendant accepts such withdrawal.
16.	Who is the lead plaintiff?	A person who represents members of the group of plaintiffs in the proceedings before the Committee for the Resolution of Securities Disputes in connection with the class action suit.
17.	Who are the members of the group of plaintiffs?	A group of persons who participate in filing a class action suit and demand their compensation for damages.
18.	Are the members of the group of plaintiffs allowed to participate in the class action suit?	Any member of the group of plaintiffs may present defenses or supports, or submit any objection to any action taken or proposed, without prejudice to the lead plaintiff's role.
19.	Are the parties of the class action suit informed of the Committee's decision regarding a class action suit?	Yes, all parties of the class action suit shall be informed of the Committee's decision. The Committee may, as it deems fit, suffice with announcing the decision in the class action suits docket rather than informing the suit's parties.



20.	Can a class action suit be closed with settlement?	The lead plaintiff and the defendant in the class action suit may enter into a settlement agreement by submitting a written settlement proposal to the Committee for the purpose of ending the class action suit, or by accepting a written settlement proposal prepared by the Committee, and the Committee shall issue a decision to approve the settlement if it deems it to be fair for the members of the group of plaintiffs, taking into consideration the opinion of the members of the group of plaintiffs on the settlement.
21.	Is it permissible to withdraw from the settlement accepted by the Committee?	Each member of the group of plaintiffs may announce his/her withdrawal from the accepted settlement within 90 days of the notification of the settlement acceptance decision once it is issued, provided that he/she submits the withdrawal in writing to the Committee. Further, the withdrawal of a member of the group of plaintiffs from the settlement, shall not prejudice his/her right to continue litigating his/her suit individually.
22.	Is it permissible to appeal decisions issued by the Committee in relation to a class action suit?	Any party of the class action suit may appeal decisions issued by the Committee before the Appeal Committee within 30 days from the date of notifying them of the decision, except for the Committee's decisions stated as final decisions in the Resolution of Securities Disputes Proceedings Regulations (including its decision to register a class action suit).
23.	How can I know of any class action suit registered with the Committee if I wanted to join such suit?	Through the General Secretariat of Committees for Resolution of Securities Disputes' website via the following link: www.crsd.org.sa , or through the Authority's website via the following link: www.cma.org.sa .
24.	How can I review the details of the regulation relating to the class action suit?	By viewing the Resolution of Securities Disputes Proceedings Regulations via the following link: https://cma.org.sa/en/RulesRegulations/Regulations/Documents/RS_DPR_en.pdf